

Key Information Document



Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name of product:	HSBC Global Funds II ICAV - Euro Fixed Term Bond 2028 AC	Insurer:	BPCE Life
ISIN :	IE000NFV1210	Asset Manager:	HSBC Investment Funds (Luxembourg) S.A.
Website:	www.life.groupebpce.com	Reference date:	02/07/2024

Call +352 22 88 110 for more information.
The Commissariat aux Assurances (CAA) is responsible for supervising BPCE Life in relation to this Key Information Document.

What is this product?

Type

The Fund is an Irish collective asset-management vehicle ("ICAV"). The Fund's value is dependent on the performance of the underlying assets and may go up as well as down. Any capital invested in the Fund may be at risk.

Objectives

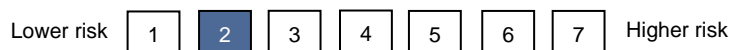
Investment Objective:The Fund aims to provide capital growth and income during the term of the Fund.
Investment Policy:The Fund will promote environmental, social and governance (ESG) characteristics within the meaning of Article 8 of SFDR.The Fund primarily invests in euro denominated investment grade and non-investment grade fixed and/or floating rate bonds issued by corporate issuers in developed markets.The Fund will invest minimum of 70% in euro denominated fixed and floating rate bonds issued by corporate issuers in developed markets.The Fund may invest up to 30% of assets in fixed or floating rate bonds issued by corporate issuers that are rated non-investment grade at the time of purchase and up to 20% in euro denominated bonds which are issued or guaranteed by governments, government agencies and supranational bodies in developed markets.The Fund will invest in bonds with a final maturity date which expected to end on or around 18 December 2028 (the "Term Date"). However, the Fund may hold bonds beyond the term date in certain circumstances. In addition, the Fund may acquire and hold shares (or securities similar to shares) including warrants as a result of corporate actions relating to the bonds in its portfolio such as conversions or restructures. Please refer to the supplement for more details on Term of Fund.In the 12 months prior to the Term Date, as the bonds mature, the proceeds of the Fund's portfolio will not be reinvested, and the portfolio may hold up to 100% of its assets in cash and cash equivalents.The Fund invests in bonds with the intention of holding them to maturity. However, the investment manager will actively monitor the portfolio and has discretion to sell the bonds that it believes will suffer a deterioration in credit quality or ESG rating over time or purchase bonds that it believes will provide better investment returns.The Fund includes the identification and analysis of an issuer's ESG Credentials as an integral part of the investment decision making process to reduce risk and enhance returns. ESG Credentials may include environmental and social factors, and corporate governance practices. The Fund will not invest in bonds issued by companies with involvement in specific excluded activities, such as: companies involved in the production of controversial weapons and tobacco; companies with more than 10% revenue generated from thermal coal extraction; and companies with more than 10% revenue generated from coal-fired power generation. The Fund conducts enhanced due diligence on bonds issuers that are non-compliant with the UN Global Compact Principles. Please refer to the Prospectus for more details on ESG Credentials and excluded activities.The Fund may invest up to 10% of its assets in other funds which have the same or a substantially similar investment objective and policy as the Fund.The Fund may also invest in derivatives for hedging and efficient portfolio management purposes (such as to manage risk and costs, or to generate additional capital or income).

Intended retail investor

The Fund aims to meet the needs of all types of investors who are looking for income and capital growth with a medium investment time horizon, i.e. they should plan to hold it for at least Four years. The Fund is designed for use as part of a diversified investment portfolio. Although investors buying the Fund need only to have a basic level of knowledge and experience about investing in Funds, they should be prepared to bear losses since the Fund is not guaranteed and they may receive back less than the amount invested.

What are the risks and what could I get in return?

Risk Indicator



The risk indicator assumes you keep the product for 4 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a low risk class.

We have classified this product as 2 out of 7, which is a low risk class. This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact our capacity to pay you.

Additional risks not included in the Summary Risk Indicator (SRI) include: Liquidity, Counterparty, Operational, Investment Leverage and Exchange Rate Risk. Please refer to the prospectus for other risks

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment. However, you may benefit from a consumer protection scheme (see the section 'what happens if we are unable to pay you'). The indicator shown above does not consider this protection.

Performance Scenarios

The figures shown include all the costs of the product itself. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product a suitable benchmark over the last 10 years.. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Le scénario défavorable s'est produit pour un investissement entre sur l'indice de référence du profil 2018-09-30 et 2022-09-30.

Le scénario intermédiaire s'est produit pour un investissement entre sur l'indice de référence du profil 2020-08-31 et 2024-08-31.

Le scénario favorable s'est produit pour un investissement entre sur l'indice de référence du profil 2016-01-31 et 2020-01-31.

This product cannot be easily cashed in.

Recommended Holding Period: 4 years			
Exemple Investment: 10 000 €			
Scenarios		If you exit after 1 year	If you exit after 4 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	7 710 €	8 090 €
	Average return each year	-22,9%	-5,2%
Unfavourable	What you might get back after costs	8 730 €	9 240 €
	Average return each year	-12,7%	-2,0%
Moderate	What you might get back after costs	9 860 €	10 200 €
	Average return each year	-1,4%	0,5%
Favourable	What you might get back after costs	10 620 €	10 700 €
	Average return each year	6,2%	1,7%

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Cost over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

These figures do not include the product costs.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- 10 000 euros is invested.

	If you exit after 1 year	If you exit after 4 years
Total costs	632 €	1 749 €
Annual cost impact (*)	6,3%	4,1%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 4,6% before costs and 0,5% after costs. We may share part of the costs with the person selling you the product to cover the services they provide to you.

Composition of Costs

		Annual cost impact if you exit after 4 years
One-off costs upon entry or exit		
Entry costs	3,10% of the amount you pay in when entering this investment.	0,8%
Exit costs	We do not charge an exit fee for this product.	0,0%
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0,80% of the value of your investment per year. This is an estimate based on actual costs over the last year.	0,8%
Transaction costs	2,42% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	2,5%
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	0,0%

Other relevant information

We remind you that this document is regularly updated and that you will find the latest version online on the website <https://priips.life.groupebpce.com>.

For any information, please contact our services.