

# Key Information Document



## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

<b>Name of product:</b>	<b>Global Bond Fund E Class EUR (Hedged) Accumulation</b>	<b>Insurer:</b>	BPCE Life
<b>ISIN:</b>	<b>IE00B11XZ103</b>	<b>Asset Manager:</b>	PIMCO Global Advisors (Ireland) Limited
<b>Website:</b>	<a href="http://www.life.groupebpce.com">www.life.groupebpce.com</a>	<b>Reference date:</b>	29/04/2024

Call +352 22 88 110 for more information.  
The Commissariat aux Assurances (CAA) is responsible for supervising BPCE Life in relation to this Key Information Document.

## What is this product?

### Type

Bond

### Objectives

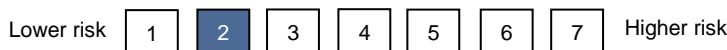
**Objectives** The fund aims to maximise the total return on your investment through primarily investing in a diversified portfolio of global investment grade securities and instruments denominated in major world currencies, using prudent investment management principles.  
**Investment Policy** The fund aims to achieve its objective by taking exposure to a diversified range of fixed income securities and instruments (which are similar to loans that pay a fixed or variable rate of interest) issued by companies or governments from around the world. The fund is considered to be actively managed in reference to the Bloomberg Global Aggregate Index (the "Index") by virtue of the fact that the Index is used for duration measurement, calculating the global exposure of the fund using the relative VaR methodology and for performance comparison purposes. Certain of the fund's securities may be components of and may have similar weightings to the Index. However, the Index is not used to define the portfolio composition of the fund or as a performance target and the fund may be wholly invested in securities which are not constituents of the Index. The average portfolio duration of the fund will normally vary within three years (plus or minus) of the Bloomberg Global Aggregate Index. Duration measures the sensitivity of the assets to interest rate risk. The longer the duration the higher the sensitivity to changes in interest rates. The fund invests primarily in "investment grade" securities issued by companies or governments. The fund may invest up to 10% in non-investment grade securities. Non-investment grade securities are considered to be more risky, but typically produce a higher level of income. The fund may invest substantially in emerging markets, which in investment terms are those economies that are not as developed. The fund may invest in derivative instruments (such as futures, options and swaps) rather than directly in the underlying securities themselves. The derivatives return is linked to movements in the underlying assets. The assets held by the fund may be denominated in a wide variety of currencies with non-USD currency exposure limited to 20% of total assets. The investment advisor may use foreign exchange and related derivative instruments to hedge or implement currency positions.

### Intended retail investor

Typical investors in the Fund will be investors who are looking to maximise total return through a combination of both income and capital growth and are looking for a diversified exposure to global fixed income markets and are willing to accept the risks and volatility associated with investing in such markets and who have an investment horizon over the medium to long term.

## What are the risks and what could I get in return?

### Risk Indicator



The risk indicator assumes you keep the product for 3 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a low risk class.

We have classified this product as 2 out of 7, which is a low risk class. This rates the potential losses from future performance at a low level and poor market conditions are very unlikely to impact the value of your investment.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment. However, you may benefit from a consumer protection scheme (see the section 'what happens if we are unable to pay you'). The indicator shown above does not consider this protection.

## Performance Scenarios

The figures shown include all the costs of the product itself. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years.. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between October 2020 and October 2023.

The moderate scenario occurred for an investment between January 2016 and January 2019.

The favourable scenario occurred for an investment between March 2014 and March 2017.

This product cannot be easily cashed in.

<b>Recommended Holding Period: 3 years</b>			
<b>Exemple Investment: 10 000 €</b>			
<b>Scenarios</b>		<b>If you exit after 1 year</b>	<b>If you exit after 3 years</b>
<b>Minimum</b>	<b>There is no minimum guaranteed return. You could lose some or all of your investment.</b>		
<b>Stress</b>	<b>What you might get back after costs</b>	7 130 €	7 790 €
	Average return each year	-28,7%	-8,0%
<b>Unfavourable</b>	<b>What you might get back after costs</b>	8 070 €	7 870 €
	Average return each year	-19,3%	-7,7%
<b>Moderate</b>	<b>What you might get back after costs</b>	9 570 €	9 740 €
	Average return each year	-4,3%	-0,9%
<b>Favourable</b>	<b>What you might get back after costs</b>	10 320 €	10 420 €
	Average return each year	3,2%	1,4%

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

## Cost over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

These figures do not include the product costs.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- 10 000 euros is invested.

	If you exit after 1 year	If you exit after 3 years
<b>Total costs</b>	658 €	1 007 €
<b>Annual cost impact (*)</b>	6,6%	3,3%

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 2,4% before costs and -0,9% after costs. We may share part of the costs with the person selling you the product to cover the services they provide to you.

## Composition of Costs

		Annual cost impact if you exit after 3 years
<b>One-off costs upon entry or exit</b>		
<b>Entry costs</b>	5,00% of the amount you pay in when entering this investment.	1,7%
<b>Exit costs</b>	We do not charge an exit fee for this product.	0,0%
<b>Ongoing costs taken each year</b>		
<b>Management fees and other administrative or operating costs</b>	1,39% of the value of your investment per year. This is an estimate based on actual costs over the last year.	1,4%
<b>Transaction costs</b>	0,19% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	0,2%
<b>Incidental costs taken under specific conditions</b>		
<b>Performance fees</b>	There is no performance fee for this product.	0,0%

## Other relevant information

We remind you that this document is regularly updated and that you will find the latest version online on the website <https://priips.life.groupebpce.com>.

For any information, please contact our services.