

Key Information Document



Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name of product:	DNCA Europe Smaller Companies Fund R/A (EUR)	Insurer:	BPCE Life
ISIN:	LU0064070138	Asset Manager:	Natixis Investment Managers S.A.
Website:	www.life.groupebpce.com	Reference date:	01/01/2023

Call +352 22 88 110 for more information.
The Commissariat aux Assurances (CAA) is responsible for supervising BPCE Life in relation to this Key Information Document.

You are about to purchase a product that is not simple and may be difficult to understand

What is this product?

Type

SICAV

Objectives

The investment objective of DNCA Europe Smaller Companies Fund (the "Fund") is to achieve long term growth of capital. In the same time, the Fund applies a Sustainable and Responsible Investment ("SRI") approach through integration of Environmental, Social and Governance ("ESG") criteria in fundamental analysis. This Fund may not be appropriate for investors who plan to withdraw their money within less than 5 years. The Fund uses fundamental analysis to select stocks, searching primarily for companies whose earnings appear to be growing at a faster and more sustainable rate than the average company. The Fund uses a conviction investment strategy based on a Quality Growth At a Reasonable Price (Quality GARP) approach (defined as a stock-picking investment strategy that seeks to combine tenets of both growth investing i.e. looking for company with a strong potential growth and reasonable price i.e. looking for stocks with potential upside compared with this potential growth) and on SRI approach, both implemented simultaneously.

Intended retail investor

The Product is suitable for investors who are looking for an exposure to the European equity markets via investment in small cap stocks; can tolerate a higher degree of risks than the risks involved in equity funds investing in larger companies; can afford to set aside capital for at least 5 years (long term horizon); and can accept significant temporary losses.

What are the risks and what could I get in return?

Risk Indicator



The risk indicator assumes you keep the product for 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class.

This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you.

These risks are materially relevant to the fund but are not captured by the SRI, liquidity risk.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment. However, you may benefit from a consumer protection scheme (see the section 'what happens if we are unable to pay you'). The indicator shown above does not consider this protection.

Performance Scenarios

The figures shown include all the costs of the product itself. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years.. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 2021 and 2022.

The moderate scenario occurred for an investment between 2014 and 2019.

The favourable scenario occurred for an investment between 2012 and 2017.

This product cannot be easily cashed in.

Recommended Holding Period: 5 years

Example Investment: 10 000 €

Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	1 600 €	1 830 €
	Average return each year	-84,0%	-28,8%
Unfavourable	What you might get back after costs	6 900 €	7 310 €
	Average return each year	-31,0%	-6,1%
Moderate	What you might get back after costs	10 570 €	14 170 €
	Average return each year	5,7%	7,2%
Favourable	What you might get back after costs	14 950 €	19 350 €
	Average return each year	49,5%	14,1%

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Cost over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

These figures do not include the product costs.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- 10 000 euros is invested.

	If you exit after 1 year	If you exit after 5 years
Total costs	659 €	2 605 €
Annual cost impact (*)	6,6%	3,7%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 10,9% before costs and 7,2% after costs. We may share part of the costs with the person selling you the product to cover the services they provide to you.

Composition of Costs

		Annual cost impact if you exit after 5 years
One-off costs upon entry or exit		
Entry costs	4,00% of the amount you pay in when entering this investment.	0,9%
Exit costs	We do not charge an exit fee for this product.	0,0%
Ongoing costs taken each year		
Management fees and other administrative or operating costs	2,25% of the value of your investment per year. This is an estimate based on actual costs over the last year.	2,4%
Transaction costs	0,34% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	0,4%
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	0,0%

Other relevant information

We remind you that this document is regularly updated and that you will find the latest version online on the website <https://priips.life.groupebpce.com>.

For any information, please contact our services.