

Key Information Document



Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name of product:	Invesco Sustainable Pan European Structured Equity Fund E-Acc Shares	Insurer:	BPCE Life
ISIN :	LU0119753308	Asset Manager:	Invesco Management S.A.
Website:	www.life.groupebpce.com	Reference date:	15/11/2024

Call +352 22 88 110 for more information.
The Commissariat aux Assurances (CAA) is responsible for supervising BPCE Life in relation to this Key Information Document.

What is this product?

Type

The Umbrella Fund is established under the laws of Luxembourg and harmonised under the EU Council Directive 2009/65/EC relating to Undertakings for Collective Investment in Transferable Securities (UCITS).

Objectives

The objective of the Fund is to achieve long-term capital growth. The Fund intends to invest primarily in shares of European companies, which meet the Fund's environmental, social and governance (ESG) criteria with a particular focus on environmental issues. The Fund is managed using "quantitative methods". "Quantitative methods" are defined as mathematical, logical and statistical techniques used for stock selection purposes. The Fund's ESG criteria is based on a set of screening thresholds determined by the investment manager, which will be reviewed and applied on an ongoing basis. These criteria are integrated as part of the "quantitative methods" for stock selection and portfolio construction. Positive screening is also used based on an integrated-best-in-class approach to identify issuers, which in the view of the Investment Manager meet sufficient practice and standards in terms of transition to a lower carbon economy for inclusion in the Fund's universe, as measured by their ratings relative to their peers using a third party score. Screening is also employed to exclude companies and/or issuers which derive or generate a pre-determined level of revenue or turnover from controversial activities. The Fund may use securities lending for efficient portfolio management purposes. The Fund may use derivatives (complex instruments) to manage the Fund more efficiently, with the aim of reducing risk, reducing costs and/or generating additional capital or income. The Fund is actively managed and is not constrained by its benchmark, the MSCI Europe Index (Net Total Return), which is used for comparison purposes. However, the majority of the Fund's holdings are likely to be components of the benchmark. As an actively managed fund, this overlap will change and this statement may be updated from time to time. The Fund has broad discretion over portfolio construction and therefore securities, weightings and risk characteristics will differ. As a result, it is expected that over time the risk return characteristics of the Fund may diverge materially to the benchmark. The Fund promotes environmental, social and governance (ESG) criteria as covered under Article 8 of the Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector. You can buy and sell shares in the Fund on any Dealing Day (as defined in the Prospectus). Any income from your investment will be reinvested.

Intended retail investor

The Fund is intended for investors aiming for long term capital growth, who may not have specific financial expertise but are able to make an informed investment decision based on this document and the Prospectus, and have a risk appetite consistent with the risk indicator displayed below and understand that there is no capital guarantee or protection (100% of capital is at risk).

What are the risks and what could I get in return?

Risk Indicator



The risk indicator assumes you keep the product for 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class.

This rates the potential losses from future performance at a medium level, and poor market conditions could impact the capacity of the PRIIPs manufacturer to pay you.

Other risks such as ESG and Derivatives risks may impact the Fund. Please refer to the Prospectus for more details.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment. However, you may benefit from a consumer protection scheme (see the section 'what happens if we are unable to pay you'). The indicator shown above does not consider this protection.

Performance Scenarios

The figures shown include all the costs of the product itself. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years.. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between March 2015 and March 2020.

The moderate scenario occurred for an investment between February 2016 and February 2021.

The favourable scenario occurred for an investment between May 2019 and May 2024.

This product cannot be easily cashed in.

Recommended Holding Period: 5 years			
Exemple Investment: 10 000 €			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	1 400 €	1 500 €
	Average return each year	-86,0%	-31,5%
Unfavourable	What you might get back after costs	7 820 €	8 020 €
	Average return each year	-21,8%	-4,3%
Moderate	What you might get back after costs	9 970 €	10 720 €
	Average return each year	-0,3%	1,4%
Favourable	What you might get back after costs	12 580 €	12 690 €
	Average return each year	25,8%	4,9%

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Cost over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

These figures do not include the product costs.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- 10 000 euros is invested.

	If you exit after 1 year	If you exit after 5 years
Total costs	578 €	1 956 €
Annual cost impact (*)	5,8%	3,5%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 4,9% before costs and 1,4% after costs. We may share part of the costs with the person selling you the product to cover the services they provide to you.

Composition of Costs

		Annual cost impact if you exit after 5 years
One-off costs upon entry or exit		
Entry costs	3,00% of the amount you pay in when entering this investment.	0,6%
Exit costs	We do not charge an exit fee for this product.	0,0%
Ongoing costs taken each year		
Management fees and other administrative or operating costs	2,51% of the value of your investment per year. This is an estimate based on actual costs over the last year.	2,6%
Transaction costs	0,27% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	0,3%
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	0,0%

Other relevant information

We remind you that this document is regularly updated and that you will find the latest version online on the website <https://priips.life.groupebpce.com>.

For any information, please contact our services.