

# Key Information Document



## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

<b>Name of product:</b>	<b>Alken Fund - European Opportunities - R</b>	<b>Insurer:</b>	<b>BPCE Life</b>
<b>ISIN:</b>	<b>LU0235308482</b>	<b>Asset Manager:</b>	<b>AFFM S.A.</b>
<b>Website:</b>	<b>www.life.groupebpce.com</b>	<b>Reference date:</b>	<b>30/11/2023</b>

Call +352 22 88 110 for more information.  
The Commissariat aux Assurances (CAA) is responsible for supervising BPCE Life in relation to this Key Information Document.

**You are about to purchase a product that is not simple and may be difficult to understand**

## What is this product?

**Type**  
SICAV

### Objectives

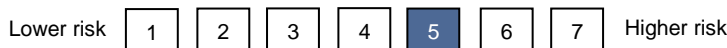
The objective of the portfolio is to provide capital growth and to enable investors to benefit from growth in the European equity market, primarily through dynamic investment in a growth/value style biased portfolio of equity securities of undervalued European companies with a high growth potential. This share class is a relative return fund implying a medium tolerance to risk, with the objective to realise a relative net performance over the STOXX 600 EUR (Return) Index MSCI Europe Index (EUR). The Share class will invest at least 75% of its net assets in equities and equity related securities issued by companies that are headquartered in Europe, or conduct the preponderant part of their activity in Europe. At least 90% of its net assets (excluding cash, derivatives or any such non-applicable instruments) will promote E/S characteristics according to the investment process and to the ESG policy of the Investment Manager Alken Asset Management Ltd. The Sub-Fund's investment process is supported by a proprietary investment model which combines financial and non-financial analysis. Covering the four key ESG themes: environment, social, governance and human rights, the responsible investing approach is based on global criteria with quantitative and qualitative rating, recommendations and ranking of the companies, irrespective of their sectors, capitalizations, or financial ratings. The responsible investing approach assessment is based both on the asset manager's proprietary ESG analysis and on information gathered from external ESG providers. The portfolio will contain a limited selection of securities considered as offering the greatest potential. Selection will comprise a mixture of growth and value stocks believed to have the potential to provide enhanced returns relative to the market. Growth stocks are those whose earnings are expected to grow faster than the average for the market, whereas value stocks, on the other hand, are inexpensive compared with the earnings or assets of the companies that issue them, often because they are in a mature or depressed industry, or because the company has suffered a setback. The Share class will hold a diversified portfolio composed of securities in listed companies. These securities may consist of ordinary or preferred shares, convertible bonds, and to a lesser extent, structured products and financial derivative instruments (such as options, warrants, contracts for difference) having as underlying or offering an exposure to assets referred above. For hedging and for efficient management purposes, within the limits set out in the prospectus of the Fund, the share class may use all types of financial derivative instruments traded on a regulated market and/or over the counter (OTC) provided they are contracted with leading financial institutions specialized in this type of transactions and subject to regulatory supervision.

### Intended retail investor

Suitable for investors with all levels of knowledge and/or experience, seeking capital growth and who have a 5 year investment horizon. The product does not have any capital guarantee and up to 100% of their capital is at risk.

## What are the risks and what could I get in return?

### Risk Indicator



The risk indicator assumes you keep the product for 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 5 out of 7, which is a medium-high risk class.

This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact our capacity to pay you.

Please refer to the prospectus for more information on the specific risks relevant to the PRIIP not included in the summary risk indicator.

This product does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment. However, you may benefit from a consumer protection scheme (see the section 'what happens if we are unable to pay you'). The indicator shown above does not consider this protection.

## Performance Scenarios

The figures shown include all the costs of the product itself. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product a suitable benchmark over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment in the product between March 2015 and March 2020.

The moderate scenario occurred for an investment in the product between June 2014 and June 2019.

The favourable scenario occurred for an investment in the product between January 2013 and January 2018.

This product cannot be easily cashed in.

<b>Recommended Holding Period:</b> 5 years			
<b>Exemple Investment:</b> 10 000 €			
<b>Scenarios</b>		<b>If you exit after 1 year</b>	<b>If you exit after 5 years</b>
<b>Minimum</b>	<b>There is no minimum guaranteed return. You could lose some or all of your investment.</b>		
<b>Stress</b>	<b>What you might get back after costs</b>	4 730 €	1 480 €
	Average return each year	-52,7%	-31,7%
<b>Unfavourable</b>	<b>What you might get back after costs</b>	7 530 €	7 900 €
	Average return each year	-24,7%	-4,6%
<b>Moderate</b>	<b>What you might get back after costs</b>	10 880 €	11 910 €
	Average return each year	8,8%	3,6%
<b>Favourable</b>	<b>What you might get back after costs</b>	14 460 €	14 840 €
	Average return each year	44,6%	8,2%

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

## Cost over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

These figures do not include the product costs.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- 10 000 euros is invested.

	If you exit after 1 year	If you exit after 5 years
<b>Total costs</b>	251 €	1 571 €
<b>Annual cost impact (*)</b>	2,5%	2,6%

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 6,2% before costs and 3,6% after costs. We may share part of the costs with the person selling you the product to cover the services they provide to you.

## Composition of Costs

		Annual cost impact if you exit after 5 years
<b>One-off costs upon entry or exit</b>		
<b>Entry costs</b>	We do not charge an entry fee.	0,0%
<b>Exit costs</b>	We do not charge an exit fee for this product.	0,0%
<b>Ongoing costs taken each year</b>		
<b>Management fees and other administrative or operating costs</b>	1,86% of the value of your investment per year. This is an estimate based on actual costs over the last year.	1,9%
<b>Transaction costs</b>	0,46% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	0,5%
<b>Incidental costs taken under specific conditions</b>		
<b>Performance fees</b>	0,20%. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years.	0,2%

## Other relevant information

We remind you that this document is regularly updated and that you will find the latest version online on the website <https://priips.life.groupebpce.com>.

For any information, please contact our services.