Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name of product:	**JPMorgan Investment Funds - JPM Income Opportunity A (perf) (acc) - EUR (hedged)**	**Insurer:**	BPCE Life
ISIN :	**LU0289470113**	**Asset Manager:**	JPMorgan Asset Management (Europe) S.à r.l.
Website:	www.life.groupebpce.com	**Reference date:**	23/07/2024

Call +352 22 88 110 for more information.
The Commissariat aux Assurances (CAA) is responsible for supervising BPCE Life in relation to this Key Information Document.

What is this product?

Type

This product is an investment fund. It is organised under Luxembourg law as a société anonyme qualifying as a société d'investissement à capital variable. It is authorised under Part I of the Luxembourg Law of 17 December 2010 and qualifies as an Undertaking for Collective Investments in Transferable Securities (UCITS).

Objectives

Objectives, Process and Policies Objective To achieve a return in excess of the benchmark by exploiting investment opportunities in, amongst others, the debt and currency markets, and using derivatives where appropriate. Investment Process Investment Approach Uses an absolute return oriented approach to target uncorrelated, low volatility returns over the medium term regardless of market conditions. Flexibility to draw on diversified sources of returns across three distinct strategies: tactical rotation between traditional fixed income sectors, alternative strategies such as relative value trading, and hedging strategies. Share Class Benchmark ICE BofA ESTR Overnight Rate Index Total Return in EUR Benchmark uses and resemblance Performance comparison. Performance fee calculation. The Sub-Fund is actively managed without reference or constraints relative to its benchmark. Main investment exposure The majority of assets invested in a broad range of government and corporate debt securities from issuers anywhere in the world, including emerging markets. The Sub-Fund is expected to invest up to 30% of its assets in mortgage-backed securities (MBS) and/or asset-backed securities (ABS) of any credit quality, however, due to the unconstrained investment approach, the actual investment level may vary. MBS which may be agency (issued by quasi US government agencies) and non-agency (issued by private institutions) refers to debt securities that are backed by mortgages, including residential and commercial mortgages, and ABS refers to those that are backed by other types of assets such as credit card debt, car loans, consumer loans and equipment leases. The Sub-Fund may also invest in other assets such as convertible securities, equities, ETFs and REITs. To a limited extent, the Sub-Fund may invest in distressed debt securities and securities in default. There are no credit quality restrictions applicable to the investments. Up to 100% of assets in Deposits with Credit Institutions, money market instruments and money market funds for investment and defensive purposes. Other investment exposure Catastrophe bonds to a limited extent; up to 5% in contingent convertible bonds. Up to 20% of net assets in Ancillary Liquid Assets for managing cash subscriptions and redemptions as well as current and exceptional payments. Up to 100% of net assets in Ancillary Liquid Assets for defensive purposes on a temporary basis if justified by exceptionally unfavourable market conditions. Derivatives Used for: investment purposes; hedging; efficient portfolio management. Types: see Sub-Fund Derivative Usage table under How the Sub-Funds Use Derivatives, Instruments and Techniques in the Prospectus. TRS including CFD: 0-25% espected; 25% maximum. Global exposure calculation method: absolute VaR. Expected level of leverage from derivatives: 350% indicative only. Leverage may significantly exceed this level from time to time. Term Article 6

Intended retail investor

This product is intended for investors who plan to stay invested for at least 5 years and who understand the risks of the Sub-Fund, including the risk of capital loss, and: seek positive return while reducing the risk of capital losses over the medium term through exposure to global debt markets; understand the portfolio may have significant exposure to higher risk assets (such as high yield, emerging market debt and MBS/ABS) and are willing to accept those risks in search of potential higher returns; are looking to use it as part of an investment portfolio and not as a complete investment plan.

What are the risks and what could I get in return?

Risk Indicator

Lower risk	1	**2**	3	4	5	6	7	Higher risk

The risk indicator assumes you keep the product for 5 years.
The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.
We have classified this product as 2 out of 7, which is a low risk class.
This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact our

capacity to pay you. The risk of the product may be significantly higher if held for less than the recommended holding period.
Beside the risks included in the risk indicator, other risks materially relevant for the product may affect its performance. Please refer to the Prospectus, available free of charge at www.jpmorganassetmanagement.lu.
This product does not include any protection from future market performance so you could lose some or all of your investment.
If we are not able to pay you what is owed, you could lose your entire investment. However, you may benefit from a consumer protection scheme (see the section 'what happens if we are unable to pay you'). The indicator shown above does not consider this protection.

Performance Scenarios

The figures shown include all the costs of the product itself. The figures do not take into account your personal tax situation, which may also affect how much you get back.
What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.
The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years.. Markets could develop very differently in the future.
The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable: this type of scenario occurred for an investment between 2017 and 2022.
Moderate: this type of scenario occurred for an investment between 2015 and 2020.
Favourable: this type of scenario occurred for an investment between 2016 and 2021.
This product cannot be easily cashed in.

Recommended Holding Period:	**5 years**		
Exemple Investment:	10 000 €		
Scenarios		**If you exit after 1 year**	**If you exit after 5 years**
Minimum	**There is no minimum guaranteed return. You could lose some or all of your investment.**		
Stress	**What you might get back after costs**	8 390 €	8 560 €
	Average return each year	-16,1%	-3,1%
Unfavourable	**What you might get back after costs**	9 070 €	9 160 €
	Average return each year	-9,3%	-1,7%
Moderate	**What you might get back after costs**	9 610 €	9 560 €
	Average return each year	-3,9%	-0,9%
Favourable	**What you might get back after costs**	10 570 €	10 310 €
	Average return each year	5,7%	0,6%

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Cost over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.
These figures do not include the product costs.
We have assumed:
- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- 10 000 euros is invested.

	If you exit after 1 year	If you exit after 5 years
Total costs	482 €	1 021 €
Annual cost impact (*)	4,8%	2,0%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 1,1% before costs and -0,9% after costs. We may share part of the costs with the person selling you the product to cover the services they provide to you.

Composition of Costs

		Annual cost impact if you exit after 5 years
One-off costs upon entry or exit		
Entry costs	3,00% of the amount you pay in when entering this investment.	0,6%
Exit costs	0,50% of your investment before it is paid out to you.	0,1%
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1,20% of the value of your investment per year. This is an estimate based on actual costs over the last year.	1,2%
Transaction costs	0,13% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	0,1%
Incidental costs taken under specific conditions		
Performance fees	0,00%. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years.	0,0%

Other relevant information

We remind you that this document is regularly updated and that you will find the latest version online on the website https://priips.life.groupebpce.com.

For any information, please contact our services.