

Key Information Document



Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name of product:	BNP Paribas Funds SMaRT Food [Classic, C]	Insurer:	BPCE Life
ISIN:	LU1165137149	Asset Manager:	BNP PARIBAS ASSET MANAGEMENT Luxembourg
Website:	www.life.groupebpce.com	Reference date:	29/04/2024

Call +352 22 88 110 for more information.
The Commissariat aux Assurances (CAA) is responsible for supervising BPCE Life in relation to this Key Information Document.

What is this product?

Type

SICAV

Objectives

This Product is actively managed. The benchmark MSCI AC World (EUR) NR is used for performance comparison only. The Product is not benchmark constrained and its performance may deviate significantly from that of the benchmark. The Product seeks to increase the value of its assets over the medium term by investing in shares issued by global companies which conduct their business in the global sustainable food value chain. The food value chain includes but is not limited to, growers and inputs, technology and logistics, food safety, sustainable packaging, distribution, basic foods and ingredients, value added foods. It may be exposed to Mainland China by investing in China A shares via the Stock Connect. The Product may be exposed to emerging markets up to 30% of its assets, including exposure to China. The investment team applies also BNP PARIBAS ASSET MANAGEMENT's sustainable Investment Policy, which takes into account Environmental, Social and Governance (ESG) criteria such as but not limited to reduction of emissions of greenhouse gas, respect of human rights, respect of minority shareholders rights, at each step of the investment process of the Product. The Product seeks to contribute capital towards specific themes of the transition towards a low-carbon, inclusive economy and to benefit from future growth anticipated in these themes. It invests in companies or projects which products, services or operations positively contribute to the environmental and/or social challenges addressed by the theme. The approach is implemented in order to consistently eliminate at least 20% of the investment universe being companies belonging to the food supply chain prior to applying ESG filters. An extra-financial strategy may comprise methodological limitations such as the ESG Investment Risk as defined by the asset manager. Incomes are systematically reinvested. Investors are able to redeem on a daily basis (on Luxembourg bank business days) as described in the prospectus.

Intended retail investor

This Product is designed for retail investors who have neither financial expertise nor any specific knowledge to understand the Product but nevertheless may bear a total capital loss. It is suited for clients who seek growth of capital. Potential investors should have an investment horizon of at least 5.0 years.

What are the risks and what could I get in return?

Risk Indicator



The risk indicator assumes you keep the product for 5 years.

You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class.

The risk category is justified by the investment mainly in stocks and shares, the value of which can fluctuate considerably. These fluctuations are often amplified in the short term.

For additional details regarding the risks, please refer to the prospectus., liquidity risk, operational risk, mainland China investment risk

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment. However, you may benefit from a consumer protection scheme (see the section 'what happens if we are unable to pay you'). The indicator shown above does not consider this protection.

Performance Scenarios

The figures shown include all the costs of the product itself. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product a suitable benchmark over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The below scenarios occurred for an investment using a suitable proxy. The favorable scenario occurred for an investment between 2016-06-30 and 2021-06-30.

The moderate scenario occurred for an investment between 2016-06-30 and 2021-06-30.

The unfavorable scenario occurred for an investment between 2016-06-30 and 2021-06-30.

This product cannot be easily cashed in. If you exit the investment earlier than the recommended holding period you do not have a guarantee.

Recommended Holding Period: 5 years			
Exemple Investment: 10 000 €			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	6 580 €	1 680 €
	Average return each year	-34,2%	-30,0%
Unfavourable	What you might get back after costs	7 760 €	7 780 €
	Average return each year	-22,4%	-4,9%
Moderate	What you might get back after costs	9 600 €	11 930 €
	Average return each year	-4,0%	3,6%
Favourable	What you might get back after costs	14 020 €	13 880 €
	Average return each year	40,2%	6,8%

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Cost over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

These figures do not include the product costs.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- 10 000 euros is invested.

	If you exit after 1 year	If you exit after 5 years
Total costs	530 €	1 848 €
Annual cost impact (*)	5,3%	3,0%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 6,6% before costs and 3,6% after costs. We may share part of the costs with the person selling you the product to cover the services they provide to you.

Composition of Costs

		Annual cost impact if you exit after 5 years
One-off costs upon entry or exit		
Entry costs	3,00% of the amount you pay in when entering this investment.	0,6%
Exit costs	We do not charge an exit fee for this product.	0,0%
Ongoing costs taken each year		
Management fees and other administrative or operating costs	2,23% of the value of your investment per year. This is an estimate based on actual costs over the last year.	2,3%
Transaction costs	0,07% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	0,1%
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	0,0%

Other relevant information

We remind you that this document is regularly updated and that you will find the latest version online on the website <https://priips.life.groupebpce.com>.

For any information, please contact our services.