Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name of product:	**OSTRUM SRI TOTAL RETURN DYNAMIC R/A (EUR)**	**Insurer:**	BPCE Life
ISIN :	**LU1335435464**	**Asset Manager:**	Natixis Investment Managers International
Website:	www.life.groupebpce.com	**Reference date:**	01/01/2025

Call +352 22 88 110 for more information.
The Commissariat aux Assurances (CAA) is responsible for supervising BPCE Life in relation to this Key Information Document.

What is this product?

Type

SICAV

Objectives

The investment objective of the Product, for this share class, is to outperform the daily-capitalized Euro Short-Term Rate (ESTER) over its recommended minimum investment period of 5 years by more than 6.00% with a target 1-year volatility based on weekly data comprised between 6% and 9%. The Product incorporates an approach that includes environmental, social and governance (ESG) criteria. It promotes these ESG criteria in accordance with Article 8 of Regulation (EU) 2019/2088 on SFDR. It does not have a sustainability objective but may partially invest in assets with a sustainability objective, such as defined by EU classification. This Product does not have the French label ISR.The investment strategy of the Product consists in a dynamic allocation of assets across multiple asset classes with a target annualized weekly volatility ranging from 6% to 9%: equities, bonds, money market instruments and currencies, including emerging markets.Portfolio construction combines non-financial criteria through investment choices guided by the application of ESG criteria and financial considerations through dynamic exposure management. The purpose of the non-financial approach applied is to prioritize financing of the most virtuous operators (corporates, sovereigns) in terms of global ESG issues, with a specific focus on climate impact. At least 90% of the portfolio's net assets undergo ESG analysis. Shares in the portfolio are selected with the aim of gaining market exposure while meeting ESG criteria. For each asset class, the portfolio's construction is based on an exclusion policy and a so-called "relative" approach.Equity investments. An exclusion policy is applied, such as but not limited to, companies involved in anti-personnel mines or cluster bombs, companies with controversies or in severe breach to UN Global Compact Principles. The first non-financial objective of the socalled "score-improving" global equity investment strategy is to improve the overall ESG rating of the portfolio compared to the investment universe from which the lowest-rated 20% of companies are excluded. The second objective is to improve a climate-related indicator and a good governance-related indicator. Limit of the approach adopted: The allocation grid based on ESG ratings may be influenced by some of the information provided by external third-party suppliers.Investments in sovereign bonds. An exclusion policy is applied to reduce the government bond investment universe based on nonfinancial, regulatory or normative criteria, as well as relative to their ESG rating. The first objective of the "non-financial-indicatorimproving" sovereign bond investment strategy is to improve the overall ESG score of the portfolio, compared to the investment universe filtered by our exclusion policy. The second "non-financial-indicator-improving" objective is to improve carbon intensity and governance quality. The investment universe for the "Global Equities" asset class is defined by the MSCI World Index.

Intended retail investor

The Product is suitable for institutional and retail investors who are looking for a diversification of their investments with a global exposure to equities, bonds and currencies; can afford to set aside capital for at least 5 years; and can accept capital losses.

What are the risks and what could I get in return?

Risk Indicator

Lower risk	1	2	**3**	4	5	6	7	Higher risk

The risk indicator assumes you keep the product for 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class.

This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact our capacity to pay you.

These risks are materially relevant to the fund but are not captured by the SRI, counterparty risk, liquidity risk, credit risk, management techniques risks.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment. However, you may benefit from a consumer protection scheme (see the section ‘what happens if we are unable to pay you’). The indicator shown above does not consider this protection.

Performance Scenarios

The figures shown include all the costs of the product itself. The figures do not take into account your personal tax situation, which may also affect how much you get back.
What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.
The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product a suitable benchmark over the last 10 years.. Markets could develop very differently in the future.
The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment (in reference to proxy: 45% MSCI WORLD TR, 35% MSCI EUROPE INDEX NR, 10% FTSE MTS EUROZONE GOVERNMENT BOND INDEX (EX-CNO ETRIX) - 17h15 CET, 10% BLOOMBERG GLOBAL AGGREGATE GDP WEIGHTED) between 2017-10-31 and 2022-10-31.
The moderate scenario occurred for an investment (in reference to proxy: 45% MSCI WORLD TR, 35% MSCI EUROPE INDEX NR, 10% FTSE MTS EUROZONE GOVERNMENT BOND INDEX (EX-CNO ETRIX) - 17h15 CET, 10% BLOOMBERG GLOBAL AGGREGATE GDP WEIGHTED) between 2019-01-31 and 2024-01-31.
The favourable scenario occurred for an investment (in reference to proxy: 45% MSCI WORLD TR, 35% MSCI EUROPE INDEX NR, 10% FTSE MTS EUROZONE GOVERNMENT BOND INDEX (EX-CNO ETRIX) - 17h15 CET, 10% BLOOMBERG GLOBAL AGGREGATE GDP WEIGHTED) between 2016-10-31 and 2021-10-29.
This product cannot be easily cashed in.

Recommended Holding Period:	**5 years**		
Exemple Investment:	10 000 €		
Scenarios		**If you exit after 1 year**	**If you exit after 5 years**
Minimum	**There is no minimum guaranteed return. You could lose some or all of your investment.**		
Stress	**What you might get back after costs**	6 490 €	6 550 €
	Average return each year	-35,1%	-8,1%
Unfavourable	**What you might get back after costs**	8 110 €	9 030 €
	Average return each year	-18,9%	-2,0%
Moderate	**What you might get back after costs**	9 870 €	10 170 €
	Average return each year	-1,3%	0,3%
Favourable	**What you might get back after costs**	11 410 €	12 190 €
	Average return each year	14,1%	4,0%

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Cost over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.
These figures do not include the product costs.
We have assumed:
- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- 10 000 euros is invested.

	If you exit after 1 year	If you exit after 5 years
Total costs	503 €	1 423 €
Annual cost impact (*)	5,0%	2,7%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 3,0% before costs and 0,3% after costs. We may share part of the costs with the person selling you the product to cover the services they provide to you.

Composition of Costs

		Annual cost impact if you exit after 5 years
One-off costs upon entry or exit		
Entry costs	3,00% of the amount you pay in when entering this investment.	0,6%
Exit costs	We do not charge an exit fee for this product.	0,0%
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1,62% of the value of your investment per year. This is an estimate based on actual costs over the last year.	1,7%
Transaction costs	0,10% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	0,1%
Incidental costs taken under specific conditions		
Performance fees	0,31%. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years.	0,3%

Other relevant information

We remind you that this document is regularly updated and that you will find the latest version online on the website https://priips.life.groupebpce.com.

For any information, please contact our services.