

Key Information Document



Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name of product:	M&G (Lux) Dynamic Allocation Fund - EUR Class A Accumulation shares	Insurer:	BPCE Life
ISIN :	LU1582988058	Asset Manager:	M&G Luxembourg S.A.
Website:	www.life.groupebpce.com	Reference date:	27/09/2024

Call +352 22 88 110 for more information.
The Commissariat aux Assurances (CAA) is responsible for supervising BPCE Life in relation to this Key Information Document.

What is this product?

Type
SICAV

Objectives

The Fund aims to provide a combination of capital growth and income of 5-10% on average per year over any three-year period, while applying the ESG Criteria.

Core investment: the Fund typically invests via derivatives in a mix of assets, including cash (meaning eligible deposits) and assets that can be turned quickly into cash, from anywhere in the world within the following net allocation ranges:

- 0-80% in fixed income securities (including bonds and asset-backed securities)
- 20-60% in company shares
- 0-20% in other assets (including convertibles, contingent convertible debt securities and property-related securities).

The Fund may also invest in these assets directly or through other funds. The allocation ranges shown above are on a net basis, that is, 'long' positions (investments that profit from a rise in asset prices) net of 'short' positions (investments held via derivatives that profit from a fall in asset prices). The Fund may invest in China A-Shares and in Chinese bonds denominated in renminbi or via the QFI status granted to the investment manager. The Fund may invest up to 60% in lower quality bonds. A minimum of 60% of the Fund is typically invested in assets denominated in euro, US dollar and sterling. The Fund invests in securities that meet the ESG Criteria, applying an Exclusionary Approach as described in the precontractual annex.

Other investments: the Fund may invest up to 20% in asset-backed securities, up to 5% in contingent convertible debt securities and in other funds.

Derivatives usage: for investment purposes and to reduce risk and cost.

Strategy in brief:

- Investment approach: the Fund employs a highly flexible investment approach. The investment manager has the freedom to allocate capital between different types of assets in response to changes in economic conditions and asset prices. The approach combines in-depth research to work out the 'fair' value of assets over the medium to long term, with analysis of the market's short-term reactions to events, to identify investment opportunities. The Fund seeks to manage risk by investing globally across multiple asset classes, sectors, currencies and countries. Where the investment manager believes opportunities are limited to a few areas, the portfolio may be very concentrated in certain assets or markets.

- Investment manager's ESG classification: Planet+ / ESG Enhanced, as defined in the Fund's Prospectus.

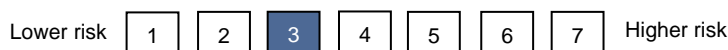
Benchmark: the Fund is actively managed and has no benchmark. Investors can assess the performance of the Fund by its objective to provide a combination of capital growth and income of 5-10% on average per year over any three-year period.

Intended retail investor

The Fund is for retail, professional and institutional investors who want a combination of income and capital growth from an actively managed fund invested across different types of assets. The Fund is appropriate for investors with sustainability preferences. The return on your Fund is directly related to the value of its underlying assets, which for equities is determined by the market's view on how well each company is performing, and for bonds the credit rating and the markets' view of the debt issuer. Broader economic and political themes can also influence the return. As an investor your capital is at risk. The value of your portfolio, and any income you may receive from it, can go down as well as up. You may get back less than you originally invested.

What are the risks and what could I get in return?

Risk Indicator



The risk indicator assumes you keep the product for 3 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class.

This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact the capacity of M&G Luxembourg S.A. to pay you.

Any other risks materially relevant to the PRIIP not included in the summary risk indicator are described in the Prospectus.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment. However, you may benefit from a consumer protection scheme (see the section 'what happens if we are unable to pay you'). The indicator shown above does not consider this protection.

Performance Scenarios

The figures shown include all the costs of the product itself. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product a suitable benchmark over the last 10 years.. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 2017 and 2020

The moderate scenario occurred for an investment between 2016 and 2019

The favourable scenario occurred for an investment between 2020 and 2023

This product cannot be easily cashed in.

Recommended Holding Period: 3 years			
Exemple Investment: 10 000 €			
Scenarios		If you exit after 1 year	If you exit after 3 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	4 590 €	5 340 €
	Average return each year	-54,1%	-18,9%
Unfavourable	What you might get back after costs	8 330 €	7 870 €
	Average return each year	-16,7%	-7,7%
Moderate	What you might get back after costs	9 790 €	10 000 €
	Average return each year	-2,1%	0,0%
Favourable	What you might get back after costs	11 760 €	12 160 €
	Average return each year	17,6%	6,7%

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Cost over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

These figures do not include the product costs.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- 10 000 euros is invested.

	If you exit after 1 year	If you exit after 3 years
Total costs	635 €	1 168 €
Annual cost impact (*)	6,4%	3,8%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 3,8% before costs and 0,0% after costs. We may share part of the costs with the person selling you the product to cover the services they provide to you.

Composition of Costs

		Annual cost impact if you exit after 3 years
One-off costs upon entry or exit		
Entry costs	4,00% of the amount you pay in when entering this investment.	1,4%
Exit costs	We do not charge an exit fee for this product.	0,0%
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1,97% of the value of your investment per year. This is an estimate based on actual costs over the last year.	2,0%
Transaction costs	0,38% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	0,4%
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	0,0%

Other relevant information

We remind you that this document is regularly updated and that you will find the latest version online on the website <https://priips.life.groupebpce.com>.

For any information, please contact our services.