

# Key Information Document



## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

Name of product:	Candriam Absolute Return Equity Market Neutral C CAP	Insurer:	BPCE Life
ISIN:	LU1819523264	Asset Manager:	Candriam
Website:	www.life.groupebpce.com	Reference date:	01/03/2023

Call +352 22 88 110 for more information.  
The Commissariat aux Assurances (CAA) is responsible for supervising BPCE Life in relation to this Key Information Document.

**You are about to purchase a product that is not simple and may be difficult to understand**

## What is this product?

### Type

SICAV

### Objectives

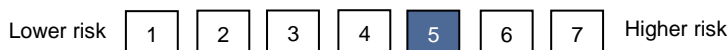
Principal assets traded: 1. Within the scope of the implementation of the investment strategy: - Equities and/or securities equivalent to equities of companies from developed and/or emerging countries, of any capitalisation, - Forward contracts (futures, options and swaps) on regulated or OTC markets. These products are used for the purposes of exposure, arbitrage or hedging. The underlyings of these derivative financial instruments can be: \* Equities and/or securities equivalent to equities, \* Equities indices, \* Units in undertakings for collective investment, \* Currencies, for hedging purposes, - Securities lending transactions, - Exchange traded notes on equities indices, - Units in undertakings for collective investment. 2. Within the context of cash management: - Money market instruments with a short-term rating of at least A-2 when acquired (or equivalent) from one of the ratings agencies, issued by all types of issuers, - Repurchases and reverse repurchases, - Bonds and other debt securities with a short-term rating of at least A-2 when acquired (or equivalent) from one of the ratings agencies, - Transferable securities or equivalent money market instruments other than those described above, deposits or cash. Investment strategy: The fund seeks to achieve capital growth by investing in the principal assets traded and to outperform the benchmark. In order to achieve its management objective, the fund follows the "Equity Market Neutral" management style, which means that, depending on the investment opportunities it identifies and on the basis of quantitative and qualitative analyses, the asset manager will simultaneously take long positions on equities that he or she believes, all things being equal, have the potential to increase in value, and short positions on other equities. This management style makes it possible to maintain a limited net exposure to equity markets. For more information on the identification of investment opportunities and quantitative and qualitative analyses, please refer to the prospectus. The fund does not have sustainable investment as its objective and does not specifically promote environmental and/or social characteristics. The fund may make use of derivative products for both investment and hedging purposes (to protect against future unfavourable financial events). Benchmark: Capitalised €STR (Euro Short Term Rate). The fund is managed actively and the investment approach implies a reference to a benchmark (the index). Benchmark definition: The €STR is the short term rate in euros that reflects unsecured overnight borrowing costs in euros for banks in the euro zone. Use of the benchmark: - for performance comparison purposes, - to calculate the performance fee for some share classes.

### Intended retail investor

This product is for investors who meet the conditions for accessing the product in question (see prospectus) with the level of investment knowledge required by the distributor who are looking for Capital Growth. This product can be used as a core holding or a component of a diversified portfolio for investments with an investment horizon of 3 years. Investors should understand the product risks and only invest if they can bear potentially substantial losses.

## What are the risks and what could I get in return?

### Risk Indicator



The risk indicator assumes you keep the product for 3 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 5 out of 7, which is a medium-high risk class.

This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact the capacity of the fund to pay you.

Other risk(s) materially relevant not included in the SRI: Arbitrage. Counterparty. Derivatives. Sustainability.

This product does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment. However, you may benefit from a consumer protection scheme (see the section 'what happens if we are unable to pay you'). The indicator shown above does not consider this protection.

## Performance Scenarios

The figures shown include all the costs of the product itself. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product a suitable benchmark over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 02/2022 and 01/2023.

The moderate scenario occurred for an investment between 05/2015 and 04/2018.

The favourable scenario occurred for an investment between 06/2019 and 05/2022.

This product cannot be easily cashed in.

<b>Recommended Holding Period:</b> 3 years			
<b>Exemple Investment:</b> 10 000 €			
Scenarios		If you exit after 1 year	If you exit after 3 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	<b>What you might get back after costs</b>	5 780 €	6 210 €
	Average return each year	-42,2%	-14,7%
<b>Unfavourable</b>	<b>What you might get back after costs</b>	8 200 €	8 370 €
	Average return each year	-18,0%	-5,8%
<b>Moderate</b>	<b>What you might get back after costs</b>	9 350 €	9 720 €
	Average return each year	-6,5%	-1,0%
<b>Favourable</b>	<b>What you might get back after costs</b>	10 810 €	12 170 €
	Average return each year	8,1%	6,8%

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

## Cost over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

These figures do not include the product costs.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- 10 000 euros is invested.

	If you exit after 1 year	If you exit after 3 years
<b>Total costs</b>	871 €	1 693 €
<b>Annual cost impact (*)</b>	8,7%	5,4%

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 4,4% before costs and -1,0% after costs. We may share part of the costs with the person selling you the product to cover the services they provide to you.

## Composition of Costs

		Annual cost impact if you exit after 3 years
<b>One-off costs upon entry or exit</b>		
<b>Entry costs</b>	5,00% of the amount you pay in when entering this investment.	1,7%
<b>Exit costs</b>	We do not charge an exit fee for this product.	0,0%
<b>Ongoing costs taken each year</b>		
<b>Management fees and other administrative or operating costs</b>	1,67% of the value of your investment per year. This is an estimate based on actual costs over the last year.	1,7%
<b>Transaction costs</b>	1,53% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	1,5%
<b>Incidental costs taken under specific conditions</b>		
<b>Performance fees</b>	0,51%. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years.	0,5%

## Other relevant information

We remind you that this document is regularly updated and that you will find the latest version online on the website <https://priips.life.groupebpce.com>.

For any information, please contact our services.