

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name of product:	DNCA Global Sport Equity R/A (EUR)	Insurer:	BPCE Life
ISIN:	LU2310057141	Asset Manager:	Natixis Investment Managers International
Website:	www.life.groupebpce.com	Reference date:	01/01/2023

Call +352 22 88 110 for more information.
The Commissariat aux Assurances (CAA) is responsible for supervising BPCE Life in relation to this Key Information Document.

You are about to purchase a product that is not simple and may be difficult to understand

What is this product?

Type

SICAV

Objectives

The investment objective of DNCA Global Sport Equity is to provide a performance over a recommended minimum investment period of 5 years, and benefit from global (emerging countries included) equity markets changes from companies whose growth is related to sport. Equities are selected on the basis of their strategic positioning, growth prospects, financial performance. In the same time, the Sub-Fund respects a Sustainable and Responsible Investment ("SRI") approach through integration of Environmental, Social and Governance ("ESG") criteria in fundamental analysis, portfolio ESG score target and responsible stewardship (voting & engagement). The Investment Manager implements an active and conviction management strategy based (1) on a Quality Growth At a Reasonable Price ("Quality GARP") approach (defined as a stock-picking investment strategy that seeks to combine tenets of both growth investing and reasonable price). The Investment Manager systematically chooses stocks based on characteristics such as quality of brand, of management, of financial strength and (2) on a Sustainable and Responsible Investment ("SRI") approach. The SRI approach is based on ESG integration without any pre-determined sectoral approach. The Investment Manager combines systematic exclusions (e.g. tobacco, controversial weapons, coal production etc...) and Best-in Universe analysis. The Investment Manager excludes from the Sub-Fund's initial investment universe issuers with controversies or in severe breach to UN Global Compact Principles. The ESG criteria are binding and permanently cover at least 90% of the Sub-Fund's net assets. The use of such ESG criteria, which leads to exclude at least 20% of the worst share issuers from its investment universe will prevent the Sub-Fund from investing in some stocks because of their non-financial ESG characteristics, and regardless their intrinsic financial characteristics. The Quality GARP approach may introduce a bias on to some sectors. There is a risk that quantitative indicators may be incomplete or inaccurate. Focus is made on environmental criteria (environmental footprint along the production chain and the product lifecycle, responsible supply chain, energy and water consumption, management of CO2 and waste emission), on social criteria (ethics and working conditions along the production chain, employee treatment and quality of products or service offered), and on governance criteria (capital structure and protection of minority interest, board and management, management compensation, accounting usage and financial risk, ethics). Additional information on SRI strategy may be obtained in the prospectus of the Sub-Fund.

Intended retail investor

The Product is suitable for institutional and retail investors who are looking for exposure to equity markets on a global basis; are looking for a relatively concentrated portfolio; can afford to set aside capital for at least 5 years (long term horizon); can accept significant temporary losses; and can tolerate volatility.

What are the risks and what could I get in return?

Risk Indicator

Lower risk

1	2	3	4	5	6	7
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 Higher risk

The risk indicator assumes you keep the product for 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class.

This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you.

These risks are materially relevant to the fund but are not captured by the SRI, liquidity risk.

This product does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment. However, you may benefit from a consumer protection scheme (see the section 'what happens if we are unable to pay you'). The indicator shown above does not consider this protection.

Performance Scenarios

The figures shown include all the costs of the product itself. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years.. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment (in reference to benchmark: 100% MSCI WORLD DNR) between 2021 and 2022.

The moderate scenario occurred for an investment (in reference to benchmark: 100% MSCI WORLD DNR) between 2014 and 2019.

The favourable scenario occurred for an investment (in reference to benchmark: 100% MSCI WORLD DNR) between 2016 and 2021.

This product cannot be easily cashed in.

Recommended Holding Period: 5 years			
Exemple Investment: 10 000 €			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	4 580 €	3 150 €
	Average return each year	-54,2%	-20,6%
Unfavourable	What you might get back after costs	7 180 €	7 890 €
	Average return each year	-28,2%	-4,6%
Moderate	What you might get back after costs	10 900 €	16 140 €
	Average return each year	9,0%	10,1%
Favourable	What you might get back after costs	13 980 €	18 720 €
	Average return each year	39,8%	13,4%

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Cost over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

These figures do not include the product costs.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- 10 000 euros is invested.

	If you exit after 1 year	If you exit after 5 years
Total costs	476 €	2 012 €
Annual cost impact (*)	4,8%	2,6%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 12,7% before costs and 10,1% after costs. We may share part of the costs with the person selling you the product to cover the services they provide to you.

Composition of Costs

		Annual cost impact if you exit after 5 years
One-off costs upon entry or exit		
Entry costs	3,00% of the amount you pay in when entering this investment.	0,7%
Exit costs	We do not charge an exit fee for this product.	0,0%
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1,76% of the value of your investment per year. This is an estimate based on actual costs over the last year.	1,9%
Transaction costs	0,00% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	0,0%
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	0,0%

Other relevant information

We remind you that this document is regularly updated and that you will find the latest version online on the website <https://priips.life.groupebpce.com>.

For any information, please contact our services.